

**BOARD OF FIRE COMMISSIONERS
Hopewell Borough Fire District No. 1
PO Box 141
Hopewell, New Jersey 08525**

RESOLUTION 2024-57

**AUTHORIZING INSURANCE PREMIUM INITIAL DEPOSIT INSTALLMENT
PAYMENT**

WHEREAS, the fire district maintains workers' compensation insurance through AmTrust North America and pays the premiums therefor on an installment basis; and

WHEREAS, the receipt of invoice and the due date for the down payment per the insurance contract occurs prior to the start of the new year; and

WHEREAS, the commissioners have determined it is in the best interests of the fire district to authorize the payment of this installment in a timely manner and not risk cancellation of the policy; and

WHEREAS, the Chief Financial Officer and the Board's independent auditor has certified there are sufficient unencumbered funds in the fire district's assets to pay the annual workers' compensation insurance premium.

IT IS HEREBY RESOLVED by the Commissioners of Fire District No. 1 in the Borough of Hopewell, Mercer County, New Jersey, that payment of workers' compensation initial down payment installment premium to AmTrust North America is hereby approved, in the amount of \$9,000.00.

Roll Call Vote: Motion Second Yes No Absent Abstain

Commissioner Myers		✓	✓			
Commissioner Davies	✓		✓			
Commissioner Blasi			✓			
<i>Commissioner Peters</i>			✓			
Chairman Morehouse			✓			

Certified to be a true copy of a Resolution duly adopted by the Board at a meeting held on December 11, 2024.

William E. Muller 3rd
Clerk of the Board