

RESOLUTION OF HOPEWELL BOROUGH FIRE DISTRICT #1

MAKING APPLICATION TO THE LOCAL FINANCE BOARD

PURSUANT TO N.J.S.A 40A:14-85

RESOLUTION 2016-33

WHEREAS, THE Hopewell Borough Fire District #1 desired to make application to the Local Finance Board for its review and/or approval of a proposed borrowing authorizing the Hopewell Borough Fire District #1 to finance the purchase of a rescue/pumper in an amount not to exceed \$675,000.00; and

WHEREAS, Hopewell Borough Fire District #1 believes:

- a. It is in the public interest to accomplish such purpose:
- b. Said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the local unit or units:
- c. The amounts to be expended for said purpose or improvements are not unreasonable or exorbitant:
- d. The proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units:

NOW THEREFORE, BE IT RESOLVED by the Hopewell Borough Fire District #1 as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Hopewell Borough Fire District #1 Counsel and financial advisor, along with other representatives of the Hopewell Borough Fire District #1 are hereby authorized to prepare such application and to represent the Hopewell Borough Fire District #1 in matters pertaining thereto.

Section 2. The Secretary of the Hopewell Borough Fire District #1 is hereby directed to prepare and file a copy of the proposed borrowing proposal with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

AYE

NO

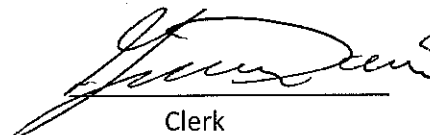
ABSTAIN

ABSENT

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The foregoing is a true copy of a resolution adopted by the governing body of Hopewell Borough Fire District #1 on September 14, 2016.


Clerk